

Consolidated statement of profit or loss
For the nine months ended 30 September 2020

(Thousands of Belarusian rubles)

	For the nine months ended 30.09.2020 (unaudited)	For the nine months ended 30.09.2019 (unaudited)
Interest revenue calculated using the effective interest rate		
Loans to customers	212,654	199,694
Investment securities	26,208	37,579
Amounts due from credit institutions	3,199	1,813
	242,061	239,086
Interest expense		
Amounts due to credit institutions	(34,867)	(32,610)
Amounts due to customers	(56,203)	(49,202)
Subordinated debt	(11,568)	(12,696)
Interest expense under leases	(375)	(107)
Debt securities issued	(1,457)	(3,615)
	(104,470)	(98,230)
Net interest income		
Charge of allowances for credit losses	(23,869)	(2,353)
Loss of modification of loans	(4,313)	(5,109)
	109,409	133,394
Net interest income after charge of allowances for credit losses		
Effect of initial recognition of interest-bearing financial instruments	7,116	1,333
Net fee and commission income	56,628	50,704
Gains less losses from transaction with financial instruments at fair value through profit or loss	-	-
- including loans to customers at fair value through profit or loss	3,299	-
Net gains/(losses) from transactions with investment financial assets at fair value through other comprehensive income	476	-
Net gains/(losses) from foreign currencies:		
- dealing	23,272	18,845
- transactions with currency derivative financial instruments	(16,202)	4,021
- translation differences	(19,579)	(5,699)
Share in profit/(loss) of associates and jointly controlled entities	88	(533)
Other income	41,783	50,726
	96,881	119,397
Non-interest income		
Personnel expenses	(44,802)	(51,704)
Depreciation and amortization	(17,734)	(18,049)
Taxes other than income tax	(3,264)	(2,290)
Other operating expenses	(66,771)	(52,356)
Other (expenses)/incomes from impairment and charge of allowances	(2,524)	943
	(135,095)	(123,456)
Non-interest expense		
Profit before income tax	71,195	129,335
Income tax expense	(13,696)	(19,831)
	57,499	109,504
Profit for the period		
Attributable to:		
- shareholders of the Bank	57,499	109,504
- non-controlling interests	-	-

Vasil Matsiusheuski

Olga Turbina

20 November 2020



Chairman of the Management Board

Chief Accountant